The UHNW Institute

Quarterly Newsletter

Vol 1 | January 2023

In This Issue

A Letter From the Chairman

We hope you all enjoyed the holidays and are as excited for 2023 as we are!

It is hard to believe we launched The Institute four years ago. However, since the beginning in January 2019, our commitment to our mission and our members' needs and expectations drives all that we do.

We thank you for your engagement in 2022 and the thoughtful feedback you provided regarding your experience with The Institute in our Member Survey. The survey findings have guided our 2023 priorities, which include:

More targeted program enhancements:

- Focus on more content and discussion about the practical application of the 10 Domains of Family Wealth
- Improve search and filtering functionality within the Resource Library to more easily access content that aligns with your needs
- Build a Practice Management offering through content and programs

cont.

Members expressed an overwhelming desire to learn, share and collaborate with each other – "peer-to-peer intellectual exchange." As such we plan to implement more opportunities for discussion and collaboration among the member community.

- Launching the new Member Portal, which will feature a much-anticipated Community Forum
- Expanding our successful Study Group program

Our commitment to you and our broader community extends beyond the above-mentioned enhancements. We continue to:

- Expand and add to our faculty and the expertise resident within the Institute
- Focus on content and programming with the addition of Angelique LeDoux as Managing Editor, who has decades of experience as an editor and a leader of educational initiatives delivered to for- and non-profits alike
- Focus on membership engagement and providing more opportunities for members to impact the strategic direction of the Institute through committee involvement relating to content, programming, and key initiatives

We look forward to your ongoing engagement and we hope you can join our events and programs in 2023. Please take a moment to review the comprehensive Program and Events Calendar on our website, and check your inboxes for our new weekly email to stay up to date on all Institute happenings.

Once again, we greatly appreciate your ongoing involvement, support, and feedback. Our goal is to meet your needs and exceed your expectations.

Sincerely,

Steve Prostano
Chairman of the Board, UHNW Institute
Partner, PKF O'Connor Davies

NEW Membership Portal Launching Soon

The Institute seeks to provide its members access to exclusive educational materials and foster peer-to-peer engagement. As part of this mission, and with direct feedback from our membership, we have designed a new and improved members-only online portal experience.

The portal is currently in its final stages of development and will soon move into testing. We anticipate an official launch in early Q1.

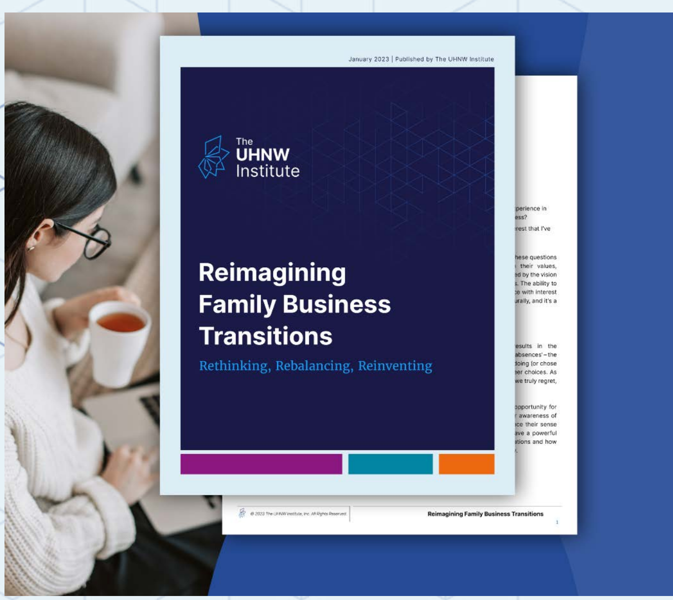
The features of the portal include:

Improved Resource Library
Sort by date, domain, and content type

Community Forum
For members-only discussion and collaboration

Upcoming Events
View and register for upcoming events

Member Dashboard
View announcements, events, and forum discussions at a glance



Reimagining Family Business Transitions

Successfully passing the reigns of the family business to the next leader or owner is one of the most important and emotional challenges that family businesses can face.

Find out how you can rethink, rebalance and reinvent this transition in this new whitepaper, to be released on January 19.

Upcoming Events

Virtual Roundtable

Jan. 19, 2023

Roundtable: The Family Business in Transition: Rethink, Rebalance, Reinvent

Join the authors of our new white paper as they further challenge assumptions that come with family business transitions.

Register Now →

Practice Management Clinic

Feb. 8, 2023   5-7pm ET

Building Block: Service

Register Now →

Q1 Event Themes

View our 2023 Editorial Calendar →

The Institute's monthly themes will serve as the framework for content, events and programming offered each month.

Each theme touches on topics associated with the 10 Domains of Family Wealth and will be sure to prompt thoughtful conversation and opportunities for learning. We are pleased to introduce the following themes for the first quarter.

Succession

In January, the Institute will focus on succession through the lens of multiple domains. Passing the reigns is inevitably one of the most important challenges that families face, whether related to family dynamics or the family business, estate planning and legal issues, governance and decision-making, leadership and transition planning, or other domain-related issues.

The authors of our newest white paper on family business transitions will lead the roundtable in January for an in-depth conversation challenging the assumptions surrounding the transition process.

In addition to the white paper, we look forward to new, succession-related content such as Tom McCullough's podcast series on Wealth of Wisdom, "How Can You Ensure the Success of Your Successors?"

Diversity, Equity & Inclusion

Black History Month consumes our content in February beginning with the UHNW Institute's DEI Initiatives & creating The DEI Allyship Guide. We are looking forward to conversations surrounding topics such as DEI efforts in leadership development, mentoring, and supporting BIPOC clientele.

Stay tuned for updates on the initiatives the Institute may spearhead in 2023, including a Chief Human Resources Officer focus group to share industry practices, the publishing of the Institute's Allyship Guide to strengthen the culture of inclusion, and other ideas including mentoring and the creation of Employee Resource Groups, or ERGs, across member firms to support, connect and understand best practices.

Education

The Roundtable on March 16 will focus on Education and Training, while content in the portal will include a new video from Jill Shipley, domain chair of Family Dynamics and Kathy Lintz, domain chair of Learning, Development and the Rising Gen who, partner to examine "What Clients Want to Learn and the Most Effective Ways to Gain that Knowledge."

Member Spotlight

Stacy Allred

Senior Managing Director
First Republic Investment Management, Inc.

Chair, Transition and Leadership Planning Domain
UHNW Institute

Stacy Allred has dedicated her career to walking alongside individuals and families to more effectively navigate the complexity and promise of wealth. Immersed in the facilitation of family meetings and development of family governance and decision making, her practice includes supporting family systems to build competencies (collectively and individually) that are essential for one's life stage, role and continuity of the family enterprise.

Stacy is a Senior Managing Director and Head of Family Engagement and Governance at First Republic. Prior to joining First Republic in 2020, Ms. Allred spent twenty years with Merrill Private Wealth Management, founding the Merrill Center for Family Wealth™ during her time there. Holding a Master's in Science in Taxation, she began her career providing comprehensive financial planning and tax services to multi-generational family groups and executives for nine years with Ernst & Young.

Stacy serves on the advisory board for the UHNW Institute and chairs the Leadership and Transition Planning domain. She is a member of Collaboration for Families Flourishing, Family Firm Institute and Purposeful Planning Institute.

Watch a video from Stacy →

Click **here** for Stacy's LinkedIn and **here** to read her bio.